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Peerless Network Selects NeuStar as Preferred Vendor for Number Porting Services

STERLING, VA., January 6, 2009 – NeuStar (NYSE: NSR) today announced that Peerless Network LLC, a provider of services that simplify interconnecting voice and data traffic across disparate networks, has chosen to outsource its number porting activities to NeuStar. Under the agreement, NeuStar will perform the ordering, activation, and error handling services on behalf of Peerless Network for wholesale customers that opt into the service. Additional order fulfillment services can be added as required as well.

NeuStar's fully-managed wholesale porting service standardizes process flows across telecommunications resellers such as Peerless, and features advanced automation augmented by a provisioning center for performing order management, exception handling, LEC escalations, and such optional services as E911 and directory listings.

“By outsourcing our number porting activities to NeuStar, we are better equipped to concentrate on expanding new services, entering new markets, and streamlining our core business,” said Rick Knight, executive vice president of sales and marketing at Peerless. “We have an intense focus on simplifying the interconnection process for our customers. Further, we have ambitious plans to expand our market presence threefold by the end of

2009 – and our relationship with NeuStar promises to help us take great strides toward that goal.”

“We are delighted that Peerless has formally selected NeuStar as its preferred vendor for fully outsourced network number porting services,” said Alan Stiffler, vice president of numbering services at NeuStar. “As the largest provider of number porting services in the world, we look forward to augmenting the Peerless growth strategy by providing superior, state-of-the-art number porting technologies.”

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About NeuStar

NeuStar (NYSE: NSR) provides market-leading and innovative services that enable trusted communication across networks, applications, and enterprises around the world. Visit NeuStar online at www.NeuStar.biz.

About Peerless Network LLC

Peerless Network is a fully funded, privately held company focused on simplifying the interconnection process for other telecommunications service providers via a wide range of innovative services. Based in Chicago, the company currently delivers services in Chicago, New York, Philadelphia and St. Louis. Peerless Network expects to be in a dozen major markets by early 2009 – increasing market presence three-fold. More information is available at www.peerlessnetwork.com.