



Peerless Network Named To Prestigious 2012 Inc. 500 List

Company Ranks No. 97 Overall with Three-Year Revenue Growth of 3,068.9%

CHICAGO, IL – August 21, 2012 – Inc. magazine today ranked Peerless Network, Inc. number 97 on its annual Inc. 500 list, an exclusive ranking of the nation's fastest-growing private companies. Peerless joins an elite group of companies including Microsoft, Zappos, Intuit, Vizio and Oracle who have all previously been recognized in the prestigious Inc.500|5000.

Peerless Network, a leading provider of interconnection services to carriers, service providers and enterprise customers, continues to achieve rapid growth. Traffic carried on its network has grown by 54% since the beginning of the year to approximately four billion minutes of use per month. The phenomenal growth is a result of significant competitive customer wins and the company's expansion to new markets.

Peerless Network's twelve month expansion plans include adding 13 new markets including San Antonio, Kansas City, Jacksonville, Pittsburgh and Cincinnati. Peerless Network expects to cover over 65% of the U.S. population with its network in 2013 covering thousands of rate centers and millions of termination points.

"Being included in the top twenty percent of companies on the Inc. 500 list is a significant honor and represents countless hours building a more reliable network for our customers," said John Barnicle, CEO and President of Peerless Network. "Our customers, many of the largest telecommunication brands in the country, rely on us to provide the highest quality service available and we appreciate their role in helping us make this honor."

Methodology

The 2012 Inc. 500|5000 is ranked according to percentage revenue growth when comparing 2008 to 2011. To qualify, companies must have been founded and generating revenue by March 31, 2008. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2011. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2008 is \$100,000; the minimum for 2011 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in Inc.'s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/500>.

About Peerless Network

Peerless Network, a privately-held company headquartered in Chicago, provides interconnection services that simplify how networks, devices and people connect. Peerless provides a broad range of services with reliable and cost-effective solutions to seamlessly access a myriad of networks regardless of protocol, traffic type, or regulatory jurisdiction. For more information, please visit www.peerlessnetwork.com.

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