

Peerless Network Announces New Data Center

Announces Long-Term Lease for New 12,600 square foot Data Center in Downtown Chicago

Chicago, Illinois - Nov 7, 2011 - Peerless Network, Inc., a national provider of enterprise telecommunications and carrier interconnection services, today announced that the company has signed a long-term lease with Server Farm Realty, Inc., for a new 12,600 square foot data center facility in downtown Chicago that will be used to accommodate its network growth and launch a new collocation services offering. "Due to Peerless' rapid growth, our network has grown to include five major POPS in Chicago alone, and the new data center will allow us to consolidate them into a state of the art facility. We plan to invest nearly \$5 million into the new site by the time it opens in the first quarter of 2012. The new facility will give Peerless much more flexibility to accommodate its rapidly growing customer base by allowing us to quickly add capacity," said John Barnicle, President & CEO of Peerless.

The Peerless Network data center will be located within Server Farm Realty's new 443,446 square foot redevelopment on 5.2 acres at 840 S. Canal Street. The eight story building has access to 15 carriers including AT&T, Verizon, AboveNet, 360 Networks, Cogent, CFN, Fiberlink, Level 3, CenturyLink/Qwest, Zayo, XO, Synesys, Intellifiber, Global Crossing and Paetec. Server Farm Realty has engaged in an upgrade of the building's Total Electrical Service to 40 mW. 134,000 square feet of raised floor data center space is available for lease in flexible suites as small as 1,000 kW each. "840 S. Canal is a great building in a great location. It will quickly become the premier building in Chicago for data center applications," stated John Barnicle.

Chad Freese and Aaron Kulick of CBRE, Inc. represented Server Farm Realty and Alex Smith of Cushman & Wakefield represented Peerless Network in negotiating the transaction. "Server Farm Realty's experience, flexibility and entrepreneurial approach as a landlord is one of the main reasons Peerless Network selected 840 S. Canal," according to Alex Smith.

Peerless Network is a privately held company focused on simplifying the interconnection process for telecommunications service providers and end users alike. Peerless provides a broad range of services with reliable and cost-effective solutions to seamlessly access a myriad of networks regardless of protocols, traffic types, or regulatory jurisdiction. Headquartered in Chicago, Peerless Network currently offers service in Tier 1 and Tier 2 markets in 36 states and over one hundred Local access Transport areas (LATAs). For more information, please visit www.peerlessnetwork.com.

Server Farm Realty Inc. is one of the nation's most innovative data center developers. Owned by the Red Sea Group, an international real estate development company, Server Farm Realty Inc. is changing the way wholesale data centers are built and leased. The firm builds highly reliable and efficient custom data centers that offer concurrent maintainability. For more information, visit www.serverfarmrealty.com.